Public Act 202 of 2017 Pension Report

| Enter Local Unit Name | Delta Charter Township | Instructions/Questions: For a list of detailed instructions on |
|---|------------------------|---|
| Enter Six-Digit Municode | 231060 | how to complete and submit this form, visit |
| Unit Type | Township | michigan.gov/LocalRetirementReporting. For questions, please |
| Fiscal Year (four-digit year only, e.g. 2017) | 2017 | email LocalRetirementReporting@michigan.gov. Return this |
| Contact Name (Chief Financial Officer) | Jeff Anderson | original Excel file. Do not submit a scanned image or PDF. |
| Title if not CFO | Finance Director | |
| CFO (or designee) Email Address | janderson@deltami.gov | |
| Contact Telephone Number | 517-323-8510 | |
| | AAEDO CAALLI | 16 |
| Pension System Name (not division) 1 | • | If your pension system is separated by divisions, you would only |
| Pension System Name (not division) 2 | | enter one system. For example, one could have different divisions |
| Pension System Name (not division) 3 | | of the same system for union and non-union employees. Howeve |
| Pension System Name (not division) 4 | | these would be only one system and should be reported as such |
| Pension System Name (not division) 5 | | on this form. |

| | Statute | | | | | | | | |
|---|---|--------------|------------------|----------|----------|----------|----------|--|--|
| Line Description | Source of Data | Reference | System 1 | System 2 | System 3 | System 4 | System 5 | | |
| | | | | | | | | | |
| | | (-) | | | | | | | |
| Provide the name of your retirement pension system | Most Recent Actuarial Valuation Report | Sec. 5(6) | MERS of Michigan | | | | | | |
| 2 Enter retirement pension system's assets (system fiduciary net position ending) | Most Recent Audit Report | Sec. 5(4)(b) | 10,936,244 | | | | | | |
| 3 Enter retirement pension system's liabilities (total pension liability ending) | Most Recent Audit Report | Sec. 5(4)(b) | 14,148,458 | | | | | | |
| 4 Date (system year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016) | Most Recent Audit Report | Sec. 5(6) | 12/31/16 | | | | | | |
| 5 Actuarially Determined Contribution (ADC) | Most Recent Audit Report | Sec. 5(4)(b) | 258,411 | | | | | | |
| 6 Governmental Fund Revenues | Most Recent Audit Report | Sec. 5(4)(b) | 18,082,946 | | | | | | |
| 7 Pension Trigger Summary | | | | | | | | | |
| 8 Is this unit a primary unit (County, Township, City, Village)? | From Municode | | YES | YES | YES | YES | YES | | |
| 9 Funded ratio | Calculated | Sec. 5(4)(b) | 77.3% | | | | | | |
| 10 All systems combined ADC/Governmental fund revenues | Calculated | Sec. 5(4)(b) | 1.4% | 0.0% | 0.0% | 0.0% | 0.0% | | |
| | Primary unit triggers: Less than 60% funded <u>AND</u> greater than 10% | | | | | | | | |
| | ADC/Governmental fund revenues. Non-Primary unit triggers: Less | | | | | | | | |
| 11 Does this system trigger "underfunded status" as defined by PA 202 of 2017? | than 60% funded | Sec. 5(4)(b) | NO | NO | NO | NO | NO | | |

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects. Act 202 of 2017 also requires the local unit of government to electronically submit the report to its governing body.